

INTRODUCING SAGICOR LIFE'S SPIA/7-PAY COMBO

Sagicor Life proudly introduces its new "Combo Sale" as a unique solution to effectively move deferred annuity funds utilizing our Single Premium Immediate Annuity to purchase our Fixed Indexed 7-Pay Whole Life Insurance Policy.

Target Market:

Estate Planning
Wealth Transfer/Creation
Inheritance Planning

Features:

Avoid Modified Endowment Contract (MEC) status utilizing Fixed Indexed 7-Pay Whole Life (Complies with 7 Pay Guidelines)*
Ability to effectively utilize Qualified and Non-Qualified annuity funds to purchase paid-up life insurance
Dual Commission Opportunity: Commissions paid on both Single Premium Immediate Annuity & Fixed Indexed 7-Pay Whole Life

Gold Series Single Premium Immediate Annuity (SPIA)

7 Year Certain Annual Payments to fund a Fixed Indexed 7-Pay Whole Life
1035 Exchanges or qualified rollovers from existing deferred annuity accepted
Spread out potential tax payments over a 7 year period and move funds from an existing annuity to more effectively transfer wealth through life insurance*
Calculate the amount a 7-Pay SPIA generates utilizing Sagicor Illustration Software

(Combined With)

Gold Series Fixed Indexed 7-Pay Whole Life (7-Pay Whole Life)

Fully Paid-Up Policy in Seven Years
3 Interest Crediting Strategies Available, 2 Indexed
Inherent Terminal and Chronic Illness Benefits available (No Confinement Required)**
Loans available after policy year 1 and Partial Withdrawals available after policy year 7.



Application/Underwriting

Producer must complete both the appropriate required SPIA and 7-Pay Whole Life applications and submit them together to Sagicor Life

7-Pay Whole life Point-of-Sale Process for Face Amounts of \$25,001-\$250,000, Issued Standard Non-Med through Table 4 up to \$250,000

Face Amounts above \$250,000 are fully underwritten for the 7-Pay Whole Life

Sample 7-Pay Whole Life Policy Information

Female 60 Standard NT

7 Level Annual Payments of \$10,000: \$70,000 Total Premium Paid

Guaranteed Death Benefit (Day One): \$130,599

Guaranteed Cash Surrender Value Year 20: \$84,384

Guaranteed Monthly Chronic Illness Benefit: \$3,200 (33 month payout)

For current rates please contact Sales at:

salesdept@sagicorlifeusa.com or visit the Producer's section of our website and download the Current Crediting Strategies/ Rates PDF (Form 4062)

*Tax Statement: Sagicor Life Insurance Company does not provide or offer legal, investment, or tax advice.

Please consult a qualified advisor for these statements.

**Not available in all states

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